

us the opportunity to recognize the tremendous strides we have made in the decade since the Violence Against Women Act was passed. We have begun to educate our communities. We are slowly changing attitudes about domestic violence from seeing it as a family problem, a private issue that the government should not interfere with to a public interest issue that affects victims, their families and the nation as a whole. We have put in place nationwide, state and local programs that use a multifaceted approach to eradicating this plague on our society.

Violence against women has decreased in the last ten years in the United States, but it is still at epidemic proportions throughout the developing world. It is projected that in 2005 over 1 million women will be the victims of domestic violence. Domestic violence knows no racial, ethnic or socio-economic boundaries. Its social and economic consequences are incalculable.

Women who are the victims of domestic violence, and nearly one in three women experiences at least one physical assault by an intimate partner in her adult lifetime, are more likely to miss work and under perform, affecting their ability to support themselves and their children. Children exposed to domestic violence are more likely to be the victims themselves and are more likely to perpetuate this behavior when they are grown. The detrimental affects are far-reaching and severe.

Going forward we need to build on the foundation put in place over the past decade. We need to promote awareness. We need to provide viable alternatives. We need to make sure the world knows that in the United States we do not tolerate violence against women.

As we celebrate International Women's Day this week, we focus our attention on the challenges women face abroad. As cultural attitudes about women change across the world, foreign governments must also set the stage and take affirmative steps to protect women from violence. The increasing number of murders and rapes is an especially critical problem in the developing world. We must let our voices be heard: America and the global community will no longer tolerate these crimes against women. We urge foreign governments to hear our call.

We also need to combat the international trafficking of women and children. Between six hundred and eight hundred thousand people are trafficked across international borders. Eighty percent of these victims are women and up to fifty percent are minors. These victims are bought and sold daily and forced to perform unspeakable acts for others' financial gain. They are exposed to torture, sexual violence, fatal sexually transmitted diseases. This is modern-day slavery, this is the epitome of violence against women and it has to stop.

I want to thank Lifetime Television and others involved with Stop Violence Against Women Week. The more we talk about these problems, the closer we get to viable solutions.

A BILL TO ALLOW TAX-FREE DISTRIBUTIONS FROM INDIVIDUAL RETIREMENT ACCOUNTS FOR CHARITABLE PURPOSES

HON. WALLY HERGER

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, April 13, 2005

Mr. HERGER. Mr. Speaker, I rise today to introduce legislation entitled the "Public Good IRA Rollover Act." I am introducing this bill to encourage increased charitable giving by correcting certain provisions in the tax code related to Individual Retirement Accounts (IRAs). Americans should have the opportunity to make tax-free charitable contributions directly from their IRA accounts.

This legislation is designed to allow individuals age 59½ or older to contribute amounts currently held in IRA accounts directly to qualified charities without having to first recognize the income for tax purposes and then take a charitable deduction. This legislation will give individuals more freedom to allocate their resources as they see fit while providing badly needed funding for charities, churches, museums, universities, and many other nonprofit organizations.

The IRA was intended to encourage individuals to save for retirement, but due to a strong economy and an increase in asset values, many individuals have more funds in these accounts that they anticipated or now need to retire comfortably. Thus, it is very common for retirees to donate some of their wealth to charities and, in some cases, that wealth is held in an IRA.

Individuals may withdraw funds from an IRA without incurring an early withdrawal penalty once they reach age 59½. Currently, however, these IRA withdrawals are generally taxed as income, even if the individual donates the money to charity. Many donors are reluctant to make charitable contributions from their IRA assets because of the additional tax costs they will incur. Congress has exempted withdrawals from IRA accounts under certain circumstances, such as to finance the purchase of a home or a college education. Congress should also make it possible for older Americans to support charities by allowing withdrawals from their IRA assets without suffering adverse tax consequences.

This legislation also addresses other obstacles to charitable giving created by the current tax code. A taxpayer could readily recognize the IRA withdrawal income for tax purposes and, after making a charitable gift, take a charitable tax deduction. Unfortunately, in many cases under current law such a simple arrangement results in a loss of some portion of the charitable deduction. For example, charitable contributions are subject to the itemized deduction "haircut" under which certain taxpayers lose a portion of their charitable deduction.

It is very difficult to estimate the amount of capital trapped by the current tax and rollover rules, and thus not available to our nation's charities. According to one report, there is over \$1 trillion held in IRA accounts. If only 1 percent of this would be donated to charity but for the tax problems associated with charitable rollovers, this represents a \$10 billion loss of resources to these organizations that do so much good.

I will give just one example from my state of California, where universities and colleges receive tremendous support from private individuals. These donations and financial gifts are critical to providing the funding needed to maintain quality higher education and keep it available and affordable. In the UC system, private contributions provide more than \$369 million for individual university departments, \$291 million for research, \$225 million for campus improvements, and \$84 million for scholarships and student support services. In addition, planned gifts such as charitable remainder trusts, gift annuities, and pooled income funds are a tremendously valuable source of funding for the University of California System. This legislation encourages more charitable gifts such as this, which will greatly benefit universities and many other charities. This is sound and greatly needed legislation. Similar legislation has consistently received strong bi-partisan support in both chambers of Congress. This bill was part of the CARE Act that passed the House last year. In addition, President Bush has endorsed this proposal and it was included in the Administration's budget request for FY2005 and FY2006.

This legislation is crucial to many local and national charities, including American Red Cross and the YMCA. Associations that represent thousands of our nation's charities and nonprofit professionals, such as the Council for Advancement and Support of Education, the National Committee on Planned Giving, INDEPENDENT SECTOR, and the Association of Fundraising Professionals, hear daily from their members whose donors want to make gifts from their IRA assets.

I look forward to working with my colleagues to advance this legislation to increase private giving to charitable organizations by removing the disincentive currently in the tax code. We must continue to support proposals such as this that strengthen and increase resources for the nonprofit sector, a sector that plays such an important role in lives of millions of Americans every day. I know this legislation is needed in California and in your local communities as well. I hope my colleagues will join me in passing this important legislation.

TRIBUTE TO THE ORDER SONS OF ITALY IN AMERICA ON THEIR 100TH ANNIVERSARY

HON. BENJAMIN L. CARDIN

OF MARYLAND

IN THE HOUSE OF REPRESENTATIVES

Wednesday, April 13, 2005

Mr. CARDIN. Mr. Speaker, I rise today to pay special tribute to the Order Sons of Italy in America in celebration of their 100th anniversary in June 2005. The OSIA is the largest and longest established organization for men and women of Italian heritage in the United States.

Established in 1905 as a mutual aid society for early Italian immigrants, the OSIA has grown to more than 100,000 members nationwide and 2,500 in Maryland. The OSIA is dedicated to preserving Italian-American traditions and culture among the estimated 26 million people of Italian descent living in the United States. I want to commend S. Joseph Avara of Baltimore, past president of the OSIA